



Q3CY18 Earnings Report

Consolidated Report

CRISIL Ltd

INE007A01025

Net Sales Turnover

Rs. 425.46 Cr **3.84%**

Ebitda Margin

33.08% **558.0 bps**

PAT Margin

21.16% **422.0 bps**

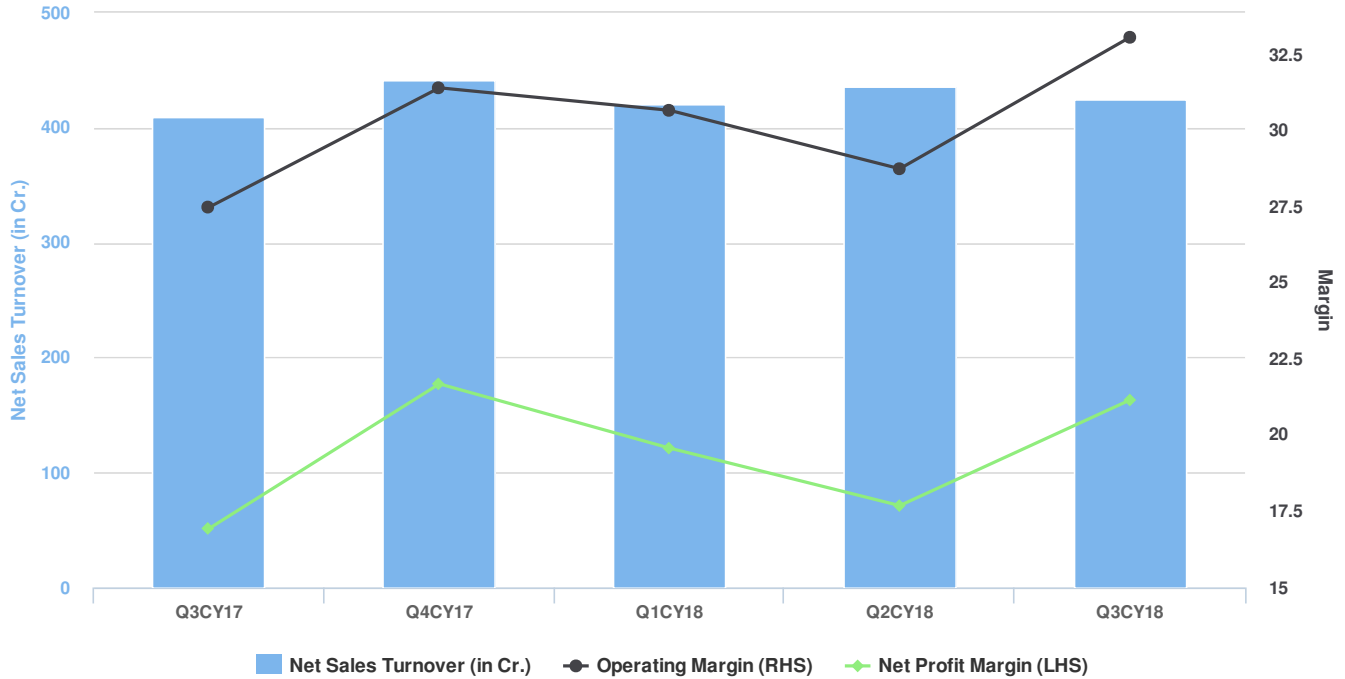
Net Profit

Rs. 90.01 Cr **29.66%**

Date : 17th October 2018

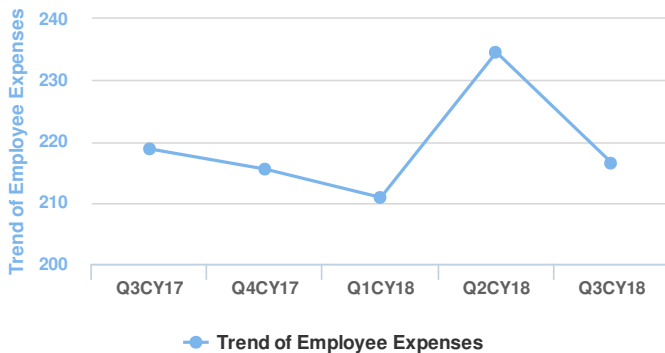
Note : Values compared with Q3CY17

Overview



Revenue fell by **2.43%** to Rs. 425.46 Cr in Q3CY18 when compared to the previous quarter. On the other hand, it rose by **3.84%** when compared with Q3CY17. It displayed an erratic but decreasing trend from Q3CY17 to Q3CY18. EBITDA was Rs. 140.74 Cr for Q3CY18, a rise of **12.22%** compared to Q2CY18. It grew by **24.94%** compared to Q3CY17. The EBITDA had been decreasing in the period Q1CY18 to Q2CY18. The EBITDA increased in Q4CY17 and Q3CY18. PAT for Q3CY18 was Rs. 90.01 Cr, a rise of **16.7%** when compared to Q2CY18. The PAT had been decreasing in the period Q1CY18 to Q2CY18. The PAT increased in Q4CY17 and Q3CY18.

Trend of Employee Expenses



The EBITDA Margin grew to 33.08% in Q3CY18, a rise of **432.0 bps** compared to the last quarter. It was due to the fall in employee expenses as a proportion of sales. The EBITDA Margin was 27.5% same quarter last year. PAT Margin increased from 17.69% in Q2CY18 to 21.16% this quarter. It rose due to the rise in the EBITDA Margin and interest.

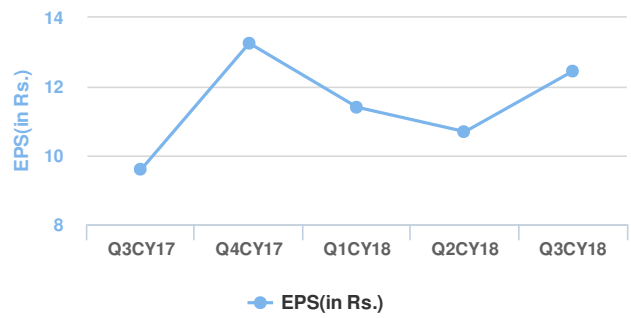




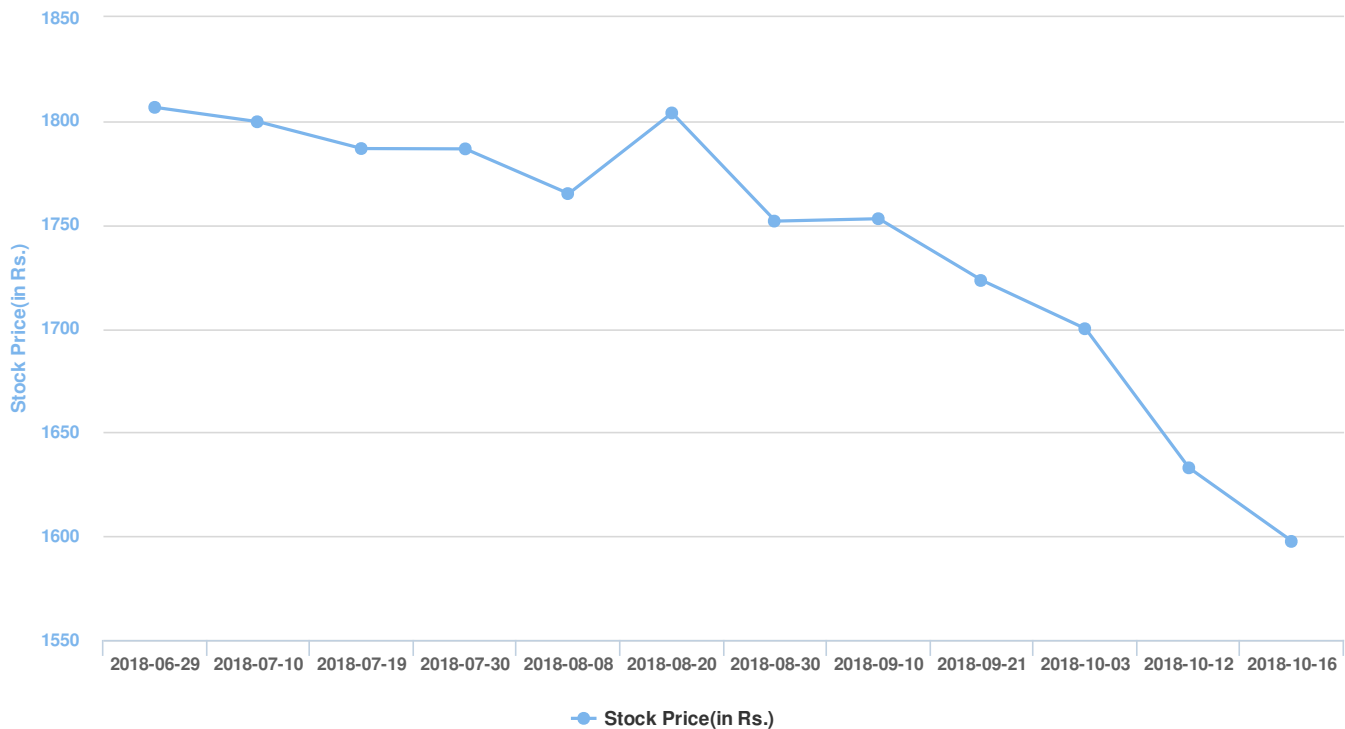
The EPS rose this quarter to Rs. 12.45 from Rs. 10.69 in Q2CY18. In Q3CY17 it was Rs. 9.6.

The stock price of CRISIL Ltd decreased from Rs. 1806.55 to Rs. 1597.45 when compared to the previous quarter.

EPS Trend



Stock Price





	3rdQtr 201809	3rd Qtr 201709	VAR %	2ndQtr 201806	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - CRISIL Ltd (Curr. Rs in Cr.) As on 17/10/2018					
Gross Sales	425.46	409.71	3.8	436.05	-2.43
Net Sales	425.46	409.71	3.8	436.05	-2.43
Other Income	28.76	3.97	624.4	17.36	65.67
Total Income	454.22	413.68	9.8	453.41	0.18
Total Expenditure	313.48	301.03	4.1	328	-4.43
Employee Expenses	216.44	218.77	-1.1	234.55	-7.72
Selling & Administrative Expenses	62.98	55.23	14	59.82	5.28
Other Expenses	34.06	27.03	26	33.63	1.28
TOTAL EXPENDITURE	313.48	301.03	4.1	328	-4.43
PBIDT	140.74	112.65	24.9	125.41	12.22
Interest	0	0.12	0	0.69	-100.00
PBDT	140.74	112.53	25.1	124.72	12.84
Depreciation	10.24	11.17	-8.3	10.41	-1.63
PBT	130.5	101.36	28.7	114.31	14.16
Tax	34.78	32.91	5.7	43.7	-20.41
Deferred Tax	5.71	-0.97	688.7	-6.52	-187.58
Reported Profit After Tax	90.01	69.42	29.7	77.13	16.70
Net Profit after Minority Interest & P/L Asso.Co.	90.01	69.42	29.7	77.13	16.70
Adjusted Profit After Extra-ordinary item	90.01	69.42	29.7	77.13	16.70
Basic:					
EPS before Exceptional/Extraordinary items-Basic	12.5	9.7	28.9	10.74	16.39
EPS after Exceptional/Extraordinary items-Basic	12.5	9.7	28.9	10.74	16.39
Diluted:					
EPS before Exceptional/Extraordinary items-Diluted	12.45	9.6	29.7	10.69	16.46
EPS after Exceptional/Extraordinary items-Diluted	12.45	9.6	29.7	10.69	16.46
Equity	7.2	7.16	0.6	7.18	0.28

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